Dominica Geothermal Development Company Limited *Powering a New Generation...*	**Bid Clarification Request** **(In accordance with ITB 7.1)**	Reference Number: **RZ042100-PGG-COM-0048**

Dominica Geothermal Risk Mitigation Project Contract

Subject: Bid Clarification 0048 - Terms and Procedures of Payment

Bid Document Clause: GCC / PPC 13

Detailed description of request

Referring to Part 3, Appendix 1. Terms and Procedures of Payment, Five percent (5%) of the total amount of each schedule is to be paid upon completion of the Defect Liability Period, within forty-five (45) days after receipt of invoice.

Moreover, referring to Part 3, PPC 13 Securities, Performance Security shall be reduced to five percent (5%) of the value of the component(s) covered by the extended defect liability period.

It seems to be double imposition from the Operational Acceptance to the end of the Defect Liability Period, there is a 5% retention and plus a security of 5% of the contract. Please advise if both are applicable.

Enclosures: None

Response:

Both the payment retention and the Performance Security are applicable until the end of the Defects Liability Period.

Enclosures: None

This clarification does not require an Addendum to the Bid Document.

Please acknowledge receipt of this clarification by completing the below information and returning to the sender:

Bidder Company Name ____

Bidder Contact Name ____

Date Received ____________________