



Dominica Geothermal
Development Company Limited
Powering a New Generation...

Bid Clarification Request (In accordance with ITB 7.1)

Reference Number:
RZ042100-PGG-COM-0035

Dominica Geothermal Risk Mitigation Project Contract

Subject: Location of Financial Institution

Bid Document Clause: Part1, Section I – Instructions to Bidders (ITB), Section 20 “Bid Security”, sub-clause 20.3

Detailed description of request

Regarding the RFP document, bid security:

Please confirm that a correspondent financial institution located in the Employer’s Country is not required in the event of bid security is issued by a non-bank financial institution located outside the employer’s country.

Enclosures: None

Response:

Bidders are required to comply with the Instructions to Bidders: Part1, Section I – Instructions to Bidders (ITB), Section 20 “Bid Security”, sub-clause 20.3.; “If an unconditional guarantee is issued by a non-bank financial institution located outside the Employer’s Country the issuing non-bank financial institution shall have a correspondent financial institution located in the Employer’s Country to make it enforceable unless the Employer has agreed in writing, prior to Bid submission, that a correspondent financial institution is not required.”

Where Bidders are offering an unconditional guarantee issued by a non-bank financial institution located outside the Employer’s Country the Employer has not agreed to waive the requirement for an unconditional guarantee provided by a correspondent financial institution located in Dominica.

Enclosures: None

This clarification does not require an Addendum to the Bid Document.

Please acknowledge receipt of this clarification by completing the below information and returning to the sender:

Bidder Company Name _____

Bidder Contact Name _____

Date Received _____